

**ICR SANITARY DISTRICT
APPROVED BUDGET 2024-2025**

Sources of Funds:	Proposed Budget 2024-2025
<u>Ad valorem taxes</u>	\$ 489,750
Ad valorem taxes- Debt Service	\$ 170,000
Application/Transfer/Inspection Fees	\$ 14,250
User Fees	\$ 178,000
Effluent Sales	\$ 68,000
Reimbursement Income	\$ 5,000
Other	\$ 5,800
Lot Fees & Capacity Fees	\$ 123,000
WIFA Loan Proceeds	\$ 3,250,000
Capital Additions from Unrestricted Fund	\$ 15,000
TOTAL PROCEEDS	\$ 4,318,800

Uses of Funds	
<u>Administrative</u>	\$ 30,800
Salaries/wages	\$ 33,200
Insurance	\$ 30,000
Utilities & Communications	\$ 43,000
Repairs & Maintenance	\$ 325,800
Professional Services	\$ 51,000
Contingencies	\$ 75,000
<u>Reimburseable Expenditures</u>	\$ 5,000
Infrastructure Repayment	\$ 92,000
Deposits to Restricted Capital Acct (lot Fees)	\$ 105,000
Deposit fo Unrestricted Capital Acct (Connect fees)	\$ 18,000
Debt Service WIFA Loan	\$ 170,000
Capital Expenditures	\$ 3,265,000
Deposit to Unrestricted Fund (reserve)	\$ 75,000
TOTAL USES OF FUNDS	\$ 4,318,800